

IOI INVESTMENT (L) BERHAD ANNOUNCES EXTENSION OF THE SETTLEMENT DATE IN RELATION TO THE CASH TENDER OFFER FOR ITS U.S.\$600,000,000 4.375 PER CENT. NOTES DUE 2022 (ISIN: XS0792911298) GUARANTEED BY IOI CORPORATION BERHAD UNDER THE U.S.\$1,500,000,000 EURO MEDIUM TERM NOTE PROGRAMME

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED) OR IN OR INTO ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

26 October 2021. IOI Investment (L) Berhad (the **Offeror**) refers to (i) its announcement dated 18 October 2021 (the **Tender Offer Announcement**) in connection with its invitation to holders of its outstanding U.S.\$600,000,000 4.375 per cent. Notes due 2022 (ISIN: XS0792911298) guaranteed by IOI Corporation Berhad (the **Guarantor**) under the U.S.\$1,500,000,000 Euro Medium Term Note Programme (the **Notes**) to tender any or all of their Notes for purchase by the Offeror for cash (such invitation, the **Offer**); and (ii) the tender offer memorandum dated 18 October 2021 (the **Tender Offer Memorandum**) prepared by the Offeror in connection with the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

The expected Settlement Date for the Offer was stated under the Tender Offer Memorandum (and the Tender Offer Announcement) to be 3 November 2021, subject to the right of the Offeror to extend, re-open, amend and/or terminate the Offer. The Offeror hereby announces that it has decided to extend the Settlement Date in accordance with the Tender Offer Memorandum such that, subject to the satisfaction, or waiver, of the New Issue Condition, the Settlement Date for the Offer shall now be expected to occur on 9 November 2021 (subject to the right of the Offeror to further extend, re-open, amend and/or terminate the Offer). In this context, all references to the Settlement Date in the Tender Offer Memorandum (and the Tender Offer Announcement) shall be construed accordingly.

Save as announced by the Offeror in this announcement, all the information and terms in relation to the Offer as disclosed in the Tender Offer Memorandum and the Tender Offer Announcement remain unchanged.

Holders are advised to read carefully the Tender Offer Memorandum for full details of and information on the procedures for participating in the Offer.

Credit Suisse (Singapore) Limited, SMBC Nikko Securities (Hong Kong) Limited and Standard Chartered Bank (Singapore) Limited are acting as Dealer Managers for the Offer and D.F. King Ltd. is acting as Information and Tender Agent.

Questions and requests for assistance in connection with the Offer may be directed to the Dealer Managers:

Credit Suisse (Singapore) Limited (Telephone: +852 2101 7700 / +65 6212 8226; Attention: Investment Banking and Capital Markets; Email: list.hkcdmsyndicate@credit-suisse.com); **SMBC Nikko Securities (Hong Kong) Limited** (Telephone: +852 3716 7000; Attention: DCM; Email: DCM.SSEA@smbcnikko-hk.com); and **Standard Chartered Bank (Singapore) Limited** (Telephone: +65 6557 8286 (Singapore) / +44 20 7885 5739 (London) / +852 3983 8658 (Hong Kong); Attention: Liability Management; Email: liability_management@sc.com).

Questions and requests for assistance in connection with the procedures for participating in the Offer, including the delivery of Tender Instructions, may be directed to the Information and Tender Agent:

D.F. King Ltd. (Telephone: +44 20 7920 9700 / +852 3953 7208; Email: ioi@dfkingltd.com).

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. If any Holder is in any doubt as to the contents of this announcement and/or the Tender Offer Memorandum or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Notes pursuant to the Offer. The Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this

announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Guarantor, the Dealer Managers or the Information and Tender Agent or any director, officer, employee, agent or affiliate of any such person has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of the Holders either as a class or as individuals, and none of them makes any recommendation as to whether Holders should tender Notes pursuant to the Offer. None of the Offeror, the Guarantor, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, tax or other advice in this announcement and/or the Tender Offer Memorandum. Holders should consult with their own advisers as needed to assist them in making an investment decision and to advise them whether they are legally permitted to tender Notes for cash. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Dealer Managers and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.